

FISCAL NOTE
Requested by Legislative Council
12/19/2012

Bill/Resolution No.: SB 2027

- 1 A. **State fiscal effect:** *Identify the state fiscal effect and the fiscal effect on agency appropriations compared to funding levels and appropriations anticipated under current law.*

	2011-2013 Biennium		2013-2015 Biennium		2015-2017 Biennium	
	General Fund	Other Funds	General Fund	Other Funds	General Fund	Other Funds
Revenues				\$0		
Expenditures						
Appropriations			\$300,000			

- 1 B. **County, city, school district and township fiscal effect:** *Identify the fiscal effect on the appropriate political subdivision.*

	2011-2013 Biennium	2013-2015 Biennium	2015-2017 Biennium
Counties			
Cities			
School Districts			
Townships			

- 2 A. **Bill and fiscal impact summary:** *Provide a brief summary of the measure, including description of the provisions having fiscal impact (limited to 300 characters).*

SB 2027 authorizes a portion of the oil extraction tax that is deposited in the resources trust fund to be transferred to the renewable energy development fund.

- B. **Fiscal impact sections:** *Identify and provide a brief description of the sections of the measure which have fiscal impact. Include any assumptions and comments relevant to the analysis.*

Section 1 requires 5% of the revenue in the resources trust fund - up to \$3 million per biennium - to be transferred to the renewable energy development fund.

3. **State fiscal effect detail:** *For information shown under state fiscal effect in 1A, please:*

- A. **Revenues:** *Explain the revenue amounts. Provide detail, when appropriate, for each revenue type and fund affected and any amounts included in the executive budget.*

The provisions of Section 1 would reduce revenues in the resources trust fund by \$3 million in the 2013-15 biennium and increase revenues in the renewable energy development fund by \$3 million as well. (These are both "other funds" that are plus and minus \$3 million equaling "zero" in the boxes in 1A above).

- B. **Expenditures:** *Explain the expenditure amounts. Provide detail, when appropriate, for each agency, line item, and fund affected and the number of FTE positions affected.*

- C. **Appropriations:** *Explain the appropriation amounts. Provide detail, when appropriate, for each agency and fund affected. Explain the relationship between the amounts shown for expenditures and appropriations. Indicate whether the appropriation is also included in the executive budget or relates to a continuing appropriation.*

Section 3 contains a \$300,000 appropriation from the state general fund to the department of commerce to conduct a study evaluating market opportunities for renewable energy resources.

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Date Prepared: 12/27/2012