

PROPOSED AMENDMENTS TO HOUSE CONCURRENT RESOLUTION NO. 3040

Page 1, line 5, replace "by more than two percent each year" with "to more than twenty percent of the grants - state school aid line item in the prior biennium's appropriation bill for the superintendent of public instruction"

Page 1, line 20, remove the underscored period

Page 1, remove lines 21 through 25

Page 2, line 1, remove "3. The"

Page 2, line 1, overstrike "income"

Page 2, line 1, remove "from the foundation aid stabilization fund may be expended upon"

Page 2, remove lines 2 and 3

Page 2, line 4, overstrike "must be transferred to the state general fund on July first of each"

Page 2, line 4, remove "odd-numbered"

Page 2, line 4, overstrike "year"

Page 2, line 5, replace "4." with:

"2. Whenever the foundation aid stabilization fund reaches a level equal to twenty percent of the grants - state school aid line item, as set forth in the previous biennium's appropriation bill for the superintendent of public instruction, the excess revenue must be deposited in the common schools trust fund.

3."

Page 2, line 6, overstrike "offset foundation aid reductions"

Page 2, line 7, overstrike "that were made by executive action pursuant to law due to a revenue shortage" and insert immediately thereafter "meet benefit obligations payable by the state to members of any public employees retirement system"

Renumber accordingly