

Introduced by

Senators Schneider, Poolman, Sinner

Representatives Beadle, Heilman, Oversen

1 A BILL for an Act to create and enact a new section to chapter 15-62.1 of the North Dakota
2 Century Code, relating to a student loan consolidation program at the Bank of North Dakota;
3 and to provide for an evaluation of the student loan consolidation program by the Bank of North
4 Dakota ~~to evaluate the program.~~

5 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

6 **SECTION 1.** A new section to chapter 15-62.1 of the North Dakota Century Code is created
7 and enacted as follows:

8 **Student loan consolidation program.**

9 ~~The agency shall administer a student loan consolidation program that allows the agency to~~
10 ~~refinance all state, alternative education, and federal loans. The program must include a rural~~
11 ~~physician student loan consolidation program. To qualify for the consolidation of student loans~~
12 ~~as a rural physician, the applicant~~ under this section, an individual must be licensed as a
13 physician under chapter 43-17 and must be a resident of and shall work as a practicing
14 physician in a community in the state which has city in this state having a population that does
15 not exceed twofour thousand five hundred.

16 **SECTION 2. BANK OF NORTH DAKOTA STUDENT LOAN CONSOLIDATION**

17 **PROGRAM - EVALUATION.** The Bank of North Dakota shall evaluate the student loan
18 consolidation program established in section 1 of this Act to determine the feasibility of
19 expanding the program ~~beyond the rural physician student loan consolidation program. If~~
20 ~~legislation is necessary to expand the program,~~ if expansion is determined to be desirable, the
21 Bank shall prepare and submit ~~for introduction a bill~~ the necessary legislation to the sixty-fourth
22 legislative assembly.