

Introduced by

Senators Schneider, Poolman, Sinner

Representatives Beadle, Heilman, Oversen

1 A BILL for an Act to create and enact a new section to chapter 15-62.1 of the North Dakota  
2 Century Code, relating to a student loan consolidation program at the Bank of North Dakota;  
3 and to provide for the Bank of North Dakota to evaluate the program.

4 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

5 **SECTION 1.** A new section to chapter 15-62.1 of the North Dakota Century Code is created  
6 and enacted as follows:

7 **Student loan consolidation program.**

8 The agency shall administer a student loan consolidation program that allows the agency to  
9 refinance all state, alternative education, and federal loans. The program must include a rural  
10 physician student loan consolidation program. To qualify for consolidation of student loans as a  
11 rural physician, the applicant must be licensed as a physician under chapter 43-17 and must be  
12 a resident of and shall work as a physician in a community in the state which has a population  
13 that does not exceed two thousand five hundred.

14 **SECTION 2. BANK OF NORTH DAKOTA LOAN CONSOLIDATION PROGRAM.** The  
15 Bank of North Dakota shall evaluate the student loan consolidation program to determine the  
16 feasibility of expanding the program beyond the rural physician student loan consolidation  
17 program. If legislation is necessary to expand the program, the Bank shall prepare and submit  
18 for introduction a bill to the sixty-fourth legislative assembly.