

PROPOSED AMENDMENTS TO ENGROSSED HOUSE BILL NO. 1185

Page 2, line 16, after the underscored period insert "The owner of nonowner-occupied property is eligible for only one loan for nonowner-occupied property under this section and that loan must be secured by the property for which the loan is made."

Page 2, line 21, after the period insert "For purposes of this section, "nonowner-occupied property" means property consisting of one or more rental dwelling units, none of which is occupied by the owner, and does not include hotel or motel accommodations or any other commercial property."

Page 2, line 24, after "fund" insert "to a homeowner to rebuild or replace that individual's flood-damaged home"

Page 2, line 25, after the period insert "There is no deferral of principal and interest payments for a loan for nonowner-occupied property."

Page 2, line 26, after "application" insert "for a loan for nonowner-occupied property"

Renumber accordingly