Sixty-second Legislative Assembly of North Dakota In Regular Session Commencing Tuesday, January 4, 2011

SENATE BILL NO. 2121 (Human Services Committee) (At the request of the Bank of North Dakota)

AN ACT to repeal chapter 6-09.6 of the North Dakota Century Code, relating to the developmentally disabled facility loan program; and to provide for the sale of loans and transfer of proceeds to the common schools trust fund.

BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

SECTION 1. REPEAL. Chapter 6-09.6 of the North Dakota Century Code is repealed.

SECTION 2. DEVELOPMENTALLY DISABLED FACILITY REVOLVING LOAN FUND - AUTHORITY TO SELL LOANS - TRANSFERS. The executive director of the department of human services shall sell such loans in the developmentally disabled facility revolving loan fund created under section 6-09.6-01.2 to the Bank of North Dakota which shall provide \$1,293,211, or so much of the sum as may be necessary, with the proceeds to be deposited in the common schools trust fund.

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	Preside	ent of the Senate		Speaker of the House Chief Clerk of the House	
	Secreta	ary of the Senate			
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Senate Vote:	Yeas 45	Nays 0	Absent 2		
House Vote:	Yeas 89	Nays 1	Absent 4		
			-	Secretary of the Sen	ate
Received by the Governor atM. on					, 2011.
Approved at	M. on _				, 2011.
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Filed in this off	ice this	day of			, 2011,
at o	'clock	M.			
			-	Secretary of State	