

Sixty-second
Legislative Assembly
of North Dakota

REENGROSSED HOUSE BILL NO. 1468

Introduced by

Representatives Porter, R. Kelsch, Wieland, Metcalf

Senators Cook, Dever

1 A BILL for an Act to ~~provide for a legislative management study of the veterans' postwar trust~~
2 ~~fund and the veterans' aid trust fund~~ amend and reenact section 37-14-14 of the North Dakota
3 Century Code, relating to the veterans' postwar trust fund; and to provide for an appropriation to
4 the ~~office of management and budget for transfer to the veterans' aid fund~~ department of
5 veterans' affairs and for a transfer from the department of veterans' affairs.

6 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

7 ~~SECTION 1. LEGISLATIVE MANAGEMENT STUDY--VETERANS' POSTWAR TRUST~~
8 ~~FUND AND VETERANS' AID FUND.~~

9 ~~During the 2011-12 interim, the legislative management shall consider studying the~~
10 ~~operation of the veterans' postwar trust fund and the veterans' aid fund, including the~~
11 ~~coordination of each fund with other funds and funding with veterans' support groups, lending~~
12 ~~guidelines, accountability, and the use of fund money. The legislative management shall report~~
13 ~~its findings and recommendations, together with any legislation required to implement the~~
14 ~~recommendations, to the sixty-third legislative assembly.~~

15 **SECTION 1. AMENDMENT.** Section 37-14-14 of the North Dakota Century Code is
16 amended and reenacted as follows:
17 **37-14-14. Veterans' postwar trust fund.**
18 The veterans' postwar trust fund is a permanent trust fund of the state of North Dakota and
19 consists of moneys transferred or credited to the fund, ~~pursuant to~~ under this chapter and other
20 laws. Investment of the fund is the responsibility of the state treasurer who shall invest the fund
21 only in those legal investments authorized by section 21-10-07. All income received from
22 investments is to be utilized only for programs of benefit and service to veterans or their
23 dependents, and all income earned in a biennium is appropriated to the administrative

1 committee on veterans' affairs on a continuing basis in the following biennium and not in the
2 biennium the income is earned for expenditure on these programs as authorized by law.

3 **SECTION 2. APPROPRIATION - TRANSFER - DEPARTMENT OF VETERANS' AFFAIRS.**

4 There is appropriated out of any moneys in the general fund in the state treasury, not otherwise
5 appropriated, the sum of \$210,000, or so much of the sum as may be necessary, to the
6 department of veterans' affairs to be used in lieu of income generated from the veterans'
7 postwar trust fund for programs authorized by law to benefit and serve veterans or their
8 dependents, for the biennium beginning July 1, 2011, and ending June 30, 2013. The income
9 generated by the veterans' postwar trust fund during the biennium beginning July 1, 2011, and
10 ending June 30, 2013, must be held with the corpus of the fund for appropriation to the
11 department of veterans' affairs as income for the biennium beginning July 1, 2013, and ending
12 June 30, 2015.

13 **SECTION 3. APPROPRIATION ~~--TRANSFER--VETERANS' AID FUND.~~** There is
14 appropriated out of any moneys in the general fund in the state treasury, not otherwise
15 appropriated, the sum of \$50,000, or so much of the sum as may be necessary, ~~which the office-~~
16 ~~of management and budget shall transfer to the veterans' aid fund to increase the balance-~~
17 ~~available in the fund for programs authorized by law to benefit and serve~~ to the department of
18 veterans' affairs for the purpose of purchasing vans for the transport of veterans or their
19 dependents, for the biennium beginning July 1, 2011, and ending June 30, 2013.