

April 15, 2011

PROPOSED AMENDMENTS TO REENGROSSED HOUSE BILL NO. 1468

That the Senate recede from its amendments as printed on page 1330 of the House Journal and page 905 of the Senate Journal and that Reengrossed House Bill No. 1468 be amended as follows:

Page 1, line 1, remove "provide for a legislative management study of the veterans' postwar trust"

Page 1, line 2, replace "fund and the veterans' aid trust fund" with "amend and reenact section 37-14-14 of the North Dakota Century Code, relating to the veterans' postwar trust fund"

Page 1, line 2, remove "office of"

Page 1, line 3, replace "management and budget for transfer to the veterans' aid fund" with "department of veterans' affairs and for a transfer from the department of veterans' affairs"

Page 1, replace lines 5 through 12 with:

"SECTION 1. AMENDMENT. Section 37-14-14 of the North Dakota Century Code is amended and reenacted as follows:

37-14-14. Veterans' postwar trust fund.

The veterans' postwar trust fund is a permanent trust fund of the state of North Dakota and consists of moneys transferred or credited to the fund, ~~pursuant to~~ under this chapter and other laws. Investment of the fund is the responsibility of the state treasurer who shall invest the fund only in those legal investments authorized by section 21-10-07. All income received from investments is to be utilized only for programs of benefit and service to veterans or their dependents, and all income earned in a biennium is appropriated to the administrative committee on veterans' affairs on a continuing basis in the following biennium and not in the biennium the income is earned for expenditure on these programs as authorized by law.

SECTION 2. APPROPRIATION - TRANSFER - DEPARTMENT OF VETERANS' AFFAIRS. There is appropriated out of any moneys in the general fund in the state treasury, not otherwise appropriated, the sum of \$210,000, or so much of the sum as may be necessary, to the department of veterans' affairs to be used in lieu of income generated from the veterans' postwar trust fund for programs authorized by law to benefit and serve veterans or their dependents, for the biennium beginning July 1, 2011, and ending June 30, 2013. The income generated by the veterans' postwar trust fund during the biennium beginning July 1, 2011, and ending June 30, 2013, must be held with the corpus of the fund for appropriation to the department of veterans' affairs as income for the biennium beginning July 1, 2013, and ending June 30, 2015."

Page 1, line 13, remove "- **TRANSFER - VETERANS' AID FUND**"

Page 1, line 15, remove "which the office"

Page 1, remove line 16

Page 1, line 17, replace "available in the fund for programs authorized by law to benefit and serve" with "to the department of veterans' affairs for the purpose of purchasing vans for the transport of"

Renumber accordingly