

PROPOSED AMENDMENTS TO REENGROSSED SENATE BILL NO. 2013

Page 1, line 2, remove the second "and"

Page 1, line 3, after "fund" insert "; and to amend and reenact section 15-05-09 of the North Dakota Century Code, relating to board of university and school lands oil and gas leases"

Page 1, line 13, replace "728,113" with "593,432" and replace "3,228,437" with "3,093,756"

Page 1, line 18, replace "4,682,024" with "4,547,343" and replace "13,806,148" with "13,671,467"

Page 1, line 19, replace "3.00" with "2.00" and replace "21.75" with "20.75"

Page 1, remove lines 20 through 23

Page 2, line 31, replace "\$43,500,000" with "\$35,000,000"

Page 2, after line 31, insert:

"SECTION 6. FULL-TIME EQUIVALENT AUTHORIZATION. One full-time equivalent position relating to minerals management included in section 1 of this Act is authorized only for the biennium beginning July 1, 2009, and ending June 30, 2011.

SECTION 7. AMENDMENT. Section 15-05-09 of the North Dakota Century Code is amended and reenacted as follows:

15-05-09. Leases for oil, gas, and other products. The board of university and school lands may lease ~~any~~ lands under its control believed to contain oil, gas, coal, cement materials, sodium sulfate, sand and gravel, road material, building stone, chemical substances, metallic ores, or colloidal or other clays and may ~~make and establish~~ adopt rules ~~and regulations~~ for development and drilling operations. The commissioner of university and school lands shall review each oil and gas lease held by production on the effective date of this Act and take the steps necessary to sever those lands outside the spacing unit of the well holding the lease by production from the leasehold.

Re-number accordingly

STATEMENT OF PURPOSE OF AMENDMENT - LC 98032.0303 FN 1

A copy of the statement of purpose of amendment is attached.