98022.0300

FIRST ENGROSSMENT with Senate Amendments

Sixty-first Legislative Assembly of North Dakota

ENGROSSED HOUSE BILL NO. 1022

Introduced by

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Salaries and wages

Operating expenses

Contingencies

Appropriations Committee

(At the request of the Governor)

- 1 A BILL for an Act to provide an appropriation for defraying the expenses of various state
- 2 retirement and investment agencies; and to provide a transfer.

BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

4	SECTION 1. APPROPRIA	TION. The funds pro	ovided in this section,	or so much of the	
5	funds as may be necessary, are appropriated out of any moneys from special funds derived				
6	from income, to the retirement and investment agencies listed in this section for the purpose of				
7	defraying their expenses, for the biennium beginning July 1, 2009, and ending June 30, 2011,				
8	as follows:				
9	Subdivision 1.				
10	RETIREMENT AND INVESTMENT OFFICE				
11			Adjustments or		
12		Base Level	<u>Enhancements</u>	<u>Appropriation</u>	
13	Salaries and wages	\$2,334,909	\$389,872	\$2,724,781	
14	Operating expenses	935,999	(11,429)	924,570	
15	Contingencies	82,000	<u>0</u>	82,000	
16	Total special funds	\$3,352,908	\$378,443	\$3,731,351	
17	Full-time equivalent positions	17.00	0.00	17.00	
18	Subdivision 2.				
19	PUBLIC EMPLOYEES RETIREMENT SYSTEM				
20			Adjustments or		
21		Base Level	<u>Enhancements</u>	<u>Appropriation</u>	

\$3,746,283

11,247,019

250,000

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\$555,854

(9,587,020)

0

\$4,302,137

1,659,999

250,000

1	Total all funds	\$15,243,302	(\$9,031,166)	\$6,212,136		
2	Less estimated income	15,243,302	(9,044,166)	<u>6,199,136</u>		
3	Total general fund	\$0	\$13,000	\$13,000		
4	Full-time equivalent positions	33.00	0.00	33.00		
5	Subdivision 3.					
6	BILL TOTAL					
7			Adjustments or			
8		Base Level	Enhancements	<u>Appropriation</u>		
9	Grand total general fund	\$0	\$5,438,000	\$5,438,000		
10	Grand total special funds	18,596,210	(8,665,723)	9,930,487		
11	Grand total all funds	\$18,596,210	(\$3,227,723)	\$15,368,487		
12	Full-time equivalent positions	50.00	0.00	50.00		
13	SECTION 2. ONE-TIME FUNDING - EFFECT ON BASE BUDGET - REPORT TO					
14	SIXTY-SECOND LEGISLATIVE ASSEMBLY. The following amounts reflect the 2009-11					
15	one-time funding items included in the appropriation in section 1 of this Act:					
16	One-Time Funding Description	<u>)</u>	2007-09	2009-11		
17	Retirement and investment fund		<u>\$0</u>	<u>\$5,425,000</u>		
18	Total general fund		\$0	\$5,425,000		
19	The 2009-11 one-time funding amounts are not a part of the entity's base budget for the					
20	2011-13 biennium. The retirement and investment office shall report to the appropriations					
21	committees of the sixty-second legislative assembly on the use of this one-time funding for the					
22	biennium beginning July 1, 2009, and ending June 30, 2011.					
23	SECTION 3. APPROPRIATION LINE ITEM TRANSFERS. Upon approval of the					
24	respective boards, the retirement and investment office and the public employees retirement					
25	system may transfer from their respective contingencies line items in subdivisions 1 and 2 of					
26	section 1 of this Act to all other line items. The agencies shall notify the office of management					
27	and budget of each transfer made pursuant to this section.					
28	SECTION 4. APPROPRIATION - TRANSFER - TEACHERS' FUND FOR					
29	RETIREMENT. There is appropriated out of any moneys in the general fund in the state					
30	treasury, not otherwise appropriated, the sum of \$5,425,000, which the office of management					
31	and budget shall transfer on July 1, 2009, to the teachers' fund for retirement for the purpose of					

Sixty-first Legislative Assembly

- 1 making supplemental retirement payments, based on years of service and years of retirement,
- 2 for the biennium beginning July 1, 2009, and ending June 30, 2011.