Sixty-first Legislative Assembly of North Dakota In Regular Session Commencing Tuesday, January 6, 2009

SENATE BILL NO. 2235 (Senators Holmberg, Hogue)

AN ACT to create and enact a new section to chapter 47-04.1 of the North Dakota Century Code, relating to lender approval of amendment of condominium rules.

BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

SECTION 1. A new section to chapter 47-04.1 of the North Dakota Century Code is created and enacted as follows:

Approval by lender of amendment. Notwithstanding any requirement in the condominium declaration or bylaws requiring a lender's approval of any amendment of the declaration or bylaws, after being given a thirty-day written notice beginning with the date of mailing, any lender contacted at the last-known address that does not refuse or approve of the proposed amendment is deemed to have approved the amendment. This section does not apply to any proposed amendment that affects a lender's right to enforce the terms of the mortgage.

President of the Senate

Speaker of the House

Secretary of the Senate

Chief Clerk of the House

This certifies that the within bill originated in the Senate of the Sixty-first Legislative Assembly of North Dakota and is known on the records of that body as Senate Bill No. 2235.

Senate Vote:Yeas46Nays0Absent1House Vote:Yeas92Nays0Absent2

Secretary of the Senate

Received by t	he Governor at	M. on	, 2009.
Approved at _	M. on		, 2009.

Governor

Filed in this c	office this		day of _		_, 2009,
at	o'clock	M.			

Secretary of State