Sixty-first Legislative Assembly of North Dakota In Regular Session Commencing Tuesday, January 6, 2009

SENATE BILL NO. 2236 (Senators Holmberg, Hogue)

AN ACT to create and enact a new section to chapter 47-10 of the North Dakota Century Code, relating to the power of a trustee to transfer property.

BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

SECTION 1. A new section to chapter 47-10 of the North Dakota Century Code is created and enacted as follows:

Authority of trustee. The trustee of a trust that holds title to real property is presumed to have the power to sell, convey, and encumber the real property unless restrictions on that power appear in the records of the county recorder.

Pre	President of the Senate Secretary of the Senate					Speaker of the House Chief Clerk of the House		
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This certifies th Dakota and is k							gislative Assembly of No	
Senate Vote:	Yeas	46	Nays	0	Absent	1		
House Vote:	Yeas	80	Nays	10	Absent	4		
					Secretary of the Senate			
Received by the Governor at M. on							, 2009.	
Approved at M. on							, 2009.	
					Gove	rnor		
Filed in this office this day of							, 2009,	
at o'	clock	M.						
					Secre	tary of State		