10105.0100

Sixty-second Legislative Assembly of North Dakota

Introduced by

FIRST DRAFT:

Prepared by the Legislative Council staff for the Public Safety and Transportation Committee

August 2010

- 1 A BILL for an Act to provide for appropriations and transfers from the permanent oil tax trust
- 2 fund to the highway tax distribution fund and state highway fund and to provide an appropriation
- 3 to the department of transportation for roadway projects in counties affected by oil and gas
- 4 development.

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BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

- 6 SECTION 1. APPROPRIATION TRANSFER PERMANENT OIL TAX TRUST FUND
- 7 HIGHWAY TAX DISTRIBUTION FUND. There is appropriated out of any moneys in the
- 8 permanent oil tax trust fund in the state treasury, not otherwise appropriated, the sum of
- 9 \$50,000,000, which the office of management and budget shall transfer to the highway tax
- 10 distribution fund in equal amounts on July 1, 2011, and July 1, 2012.
- 11 SECTION 2. APPROPRIATION TRANSFER PERMANENT OIL TAX TRUST FUND
- 12 STATE HIGHWAY FUND. There is appropriated out of any moneys in the permanent oil tax
- trust fund in the state treasury, not otherwise appropriated, the sum of \$50,000,000, which the
- 14 office of management and budget shall transfer to the state highway fund in equal amounts on
- 15 July 1, 2011, and July 1, 2012.
- 16 **SECTION 3. APPROPRIATION.** There is appropriated out of any moneys in the state
- 17 highway fund in the state treasury, not otherwise appropriated, the sum of \$50,000,000, or so
- 18 much of the sum as may be necessary, to the department of transportation for the purpose of
- 19 constructing and maintaining state highways in counties affected by oil and gas development.
- 20 for the biennium beginning July 1, 2011, and ending June 30, 2013.