10104.0200

Sixty-second Legislative Assembly of North Dakota

Introduced by

SECOND DRAFT:

Prepared by the Legislative Council staff for the Public Safety and Transportation Committee September 2010

- 1 A BILL for an Act to amend and reenact section 57-40.3-10 of the North Dakota Century Code,
- 2 relating to the allocation of motor vehicle excise tax collections; and to declare an emergency.

3 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

- 4 **SECTION 1. AMENDMENT.** Section 57-40.3-10 of the North Dakota Century Code is 5 amended and reenacted as follows:
- 6 **57-40.3-10. (Effective through June 30, 2011) Transfer of revenue.** All moneys
- 7 collected and received under this chapter after moneys are deposited in the state aid
- 8 distribution fund under section 57-39.2-26.1 must be transmitted monthly by the director of the
- 9 department of transportation to the state treasurer to be transferred and credited as follows:
- 1. Twenty-five percent to the highway fund.
- 11 2. Seventy-five percent to the state general fund.
- 12 (Effective after June 30, 2011) Transfer of revenue. All moneys collected and
- 13 received under this chapter after moneys are deposited in the state aid distribution fund under
- 14 <u>section 57-39.2-26.1</u> must be transmitted monthly by the director of the department of
- 15 transportation to the state treasurer to be transferred and credited to the general highway tax
- 16 distribution fund.
- 17 **SECTION 2. EMERGENCY.** This Act is declared to be an emergency measure.