

HOUSE BILL NO. 1232

Introduced by

Representatives N. Johnson, Vigesaa

Senators Lyson, Nething

1 A BILL for an Act to amend and reenact section 47-24.1-10 of the North Dakota Century Code,
2 relating to custodianships for property of minors.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. AMENDMENT.** Section 47-24.1-10 of the North Dakota Century Code is
5 amended and reenacted as follows:

6 **47-24.1-10. Single custodianship.** A transfer may be made only for one minor and
7 ~~only one person~~ up to two persons may be ~~the custodian~~ joint custodians. All custodial
8 property held under this chapter by the same custodian or joint custodians for the benefit of the
9 same minor constitutes a single custodianship. Unless otherwise specified in a document
10 creating the custodial property, each joint custodian may act alone with respect to the custodial
11 property. If either joint custodian resigns, dies, becomes incapacitated, or is removed, then the
12 remaining joint custodian becomes sole custodian.