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SENATE BILL NO. 2022 with House Amendments

Sixtieth Legislative Assembly of North Dakota

SENATE BILL NO. 2022

Introduced by

Appropriations Committee

(At the request of the Governor)

- 1 A BILL for an Act to provide an appropriation for defraying the expenses of various state
- 2 retirement and investment agencies; and to provide additional spending authority subject to
- 3 emergency commission approval.

4 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

5	SECTION 1. BASE LEVEL FUNDING INFORMATION. The amou	nts identified in this	
6	section represent the base level funding component appropriated to the retirement and		
7	investment agencies in section 3 of this Act as follows:		
8	Subdivision 1.		
9	RETIREMENT AND INVESTMENT OFFICE		
10	Salaries and wages	\$1,978,420	
11	Operating expenses	914,608	
12	Contingencies	82,000	
13	Total special funds - Base level	\$2,975,028	
14	Subdivision 2.		
15	PUBLIC EMPLOYEES RETIREMENT SYSTEM		
16	Salaries and wages	\$2,885,526	
17	Operating expenses	1,564,711	
18	Contingencies	250,000	
19	OASIS insurance	19,000	
20	Total all funds - Base level	\$4,719,237	
21	Less estimated income - Base level	4,700,237	
22	Total general fund - Base level	\$19,000	
23	Total general fund - Section 1	\$19,000	

1	Total special funds - Section 1	\$7,675,265	
2	Total all funds - Section 1	\$7,694,265	
3	SECTION 2. FUNDING ADJUSTMENTS OR ENHANCEMENTS	SINFORMATION. The	
4	amounts identified in this section represent the funding adjustments or e	nhancements to the	
5	base funding level for the retirement and investment agencies which are included in the		
6	appropriation in section 3 of this Act as follows:		
7	Subdivision 1.		
8	RETIREMENT AND INVESTMENT OFFICE		
9	Salaries and wages	\$358,885	
10	Operating expenses	<u>16,391</u>	
11	Total special funds - Adjustments/enhancements	\$375,276	
12	Subdivision 2.		
13	PUBLIC EMPLOYEES RETIREMENT SYSTEM		
14	Salaries and wages	\$864,319	
15	Operating expenses	9,679,308	
16	OASIS insurance	(19,000)	
17	Total all funds - Adjustments/enhancements	\$10,524,627	
18	Less estimated income - Adjustments/enhancements	10,543,627	
19	Total general fund - Adjustments/enhancements	(\$19,000)	
20	Total general fund - Section 2	(\$19,000)	
21	Total special funds - Section 2	\$10,918,903	
22	Total all funds - Section 2	\$10,899,903	
23	SECTION 3. APPROPRIATION. The funds provided in this sec	tion, or so much of the	
24	funds as may be necessary, are appropriated out of any moneys from sp	pecial funds derived	
25	from income, to the retirement and investment agencies listed in this section for the purpose of		
26	defraying their expenses, for the biennium beginning July 1, 2007, and ending June 30, 2009,		
27	as follows:		
28	Subdivision 1.		
29	RETIREMENT AND INVESTMENT OFFICE		
30	Salaries and wages	\$2,337,305	
31	Operating expenses	930,999	

1	Contingencies	<u>82,000</u>	
2	Total special funds appropriation	\$3,350,304	
3	Subdivision 2.		
4	PUBLIC EMPLOYEES RETIREMENT SYSTEM		
5	Salaries and wages	\$3,749,845	
6	Operating expenses	11,244,019	
7	Contingencies	<u>250,000</u>	
8	Total special funds appropriation	\$15,243,864	
9	Grand total special funds appropriation - S.B. 2022	\$18,594,168	
10	SECTION 4. APPROPRIATION LINE ITEM TRANSFERS. Upon approval of the		
11	respective boards, the retirement and investment office and the public employees retirement		
12	system may transfer from their respective contingencies line items in subdivisions 1 and 2 of		
13	section 3 of this Act to all other line items. The agencies shall notify the of	fice of management	
14	and budget of each transfer made pursuant to this section.		
15	SECTION 5. ADDITIONAL SPENDING AUTHORITY - EMERGEN	ICY COMMISSION	
16	APPROVAL. The public employees retirement system may seek emerger	ncy commission	
17	approval for additional spending authority required to complete implementation of the legacy		
18	application system replacement project during the 2007-09 biennium.		