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78046.0200
                                    SENATE BILL NO. 2022
                                    with House Amendments
Sixtieth
Legislative Assembly
of North Dakota
Introduced by
Appropriations Committee
(At the request of the Governor)
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18 Contingencies
19 OASIS insurance
20 Total all funds - Base level
21 Less estimated income - Base level
22 Total general fund - Base level
23 Total general fund - Section 1
Operating expenses
Contingencies
Total special funds - Base level
Subdivision 2.

Salaries and wages
Operating expenses
\$1,978,420 914,608

82,000 \$2,975,028

## PUBLIC EMPLOYEES RETIREMENT SYSTEM

\$2,885,526
1,564,711 250,000 19,000 \$4,719,237

4,700,237 \$19,000

| Total special funds - Section 1 | $\$ 7,675,265$ |
| :--- | :--- |
| Total all funds - Section 1 | $\$ 7,694,265$ |

SECTION 2. FUNDING ADJUSTMENTS OR ENHANCEMENTS INFORMATION. The amounts identified in this section represent the funding adjustments or enhancements to the base funding level for the retirement and investment agencies which are included in the appropriation in section 3 of this Act as follows:

Subdivision 1.
RETIREMENT AND INVESTMENT OFFICE

| Salaries and wages | $\$ 358,885$ |
| :--- | ---: |
| Operating expenses | $\underline{16,391}$ |
| Total special funds - Adjustments/enhancements | $\$ 375,276$ |
| Subdivision 2. |  |
|  |  |
| Salaries and wages | $\$ 864,319$ |
| Operating expenses | $9,679,308$ |
| OASIS insurance | $\underline{(19,000)}$ |
| Total all funds - Adjustments/enhancements | $\$ 10,524,627$ |
| Less estimated income - Adjustments/enhancements | $10,543,627$ |
| Total general fund - Adjustments/enhancements | $(\$ 19,000)$ |
| Total general fund - Section 2 | $(\$ 19,000)$ |
| Total special funds - Section 2 | $\$ 10,918,903$ |
| Total all funds - Section 2 | $\$ 10,899,903$ |

SECTION 3. APPROPRIATION. The funds provided in this section, or so much of the funds as may be necessary, are appropriated out of any moneys from special funds derived from income, to the retirement and investment agencies listed in this section for the purpose of defraying their expenses, for the biennium beginning July 1, 2007, and ending June 30, 2009, as follows:

Subdivision 1.
RETIREMENT AND INVESTMENT OFFICE
Salaries and wages
\$2,337,305
Operating expenses
930,999

Sixtieth
Legislative Assembly

2 Total special funds appropriation
Contingencies

Grand total special funds appropriation - S.B. 2022

82,000 \$3,350,304
Operating expenses ..... 11,244,019
Contingencies ..... 250,000
Total special funds appropriation ..... \$15,243,864 \$18,594,168

SECTION 4. APPROPRIATION LINE ITEM TRANSFERS. Upon approval of the respective boards, the retirement and investment office and the public employees retirement system may transfer from their respective contingencies line items in subdivisions 1 and 2 of section 3 of this Act to all other line items. The agencies shall notify the office of management and budget of each transfer made pursuant to this section.

## SECTION 5. ADDITIONAL SPENDING AUTHORITY - EMERGENCY COMMISSION

APPROVAL. The public employees retirement system may seek emergency commission approval for additional spending authority required to complete implementation of the legacy application system replacement project during the 2007-09 biennium.

