

Introduced by

Appropriations Committee

(At the request of the Governor)

1 A BILL for an Act to provide an appropriation for defraying the expenses of various state
2 retirement and investment agencies.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. BASE LEVEL FUNDING INFORMATION.** The amounts identified in this
5 section represent the base level funding component appropriated to the retirement and
6 investment agencies in section 3 of this Act as follows:

7 Subdivision 1.

8 RETIREMENT AND INVESTMENT OFFICE

9 Salaries and wages	\$1,978,420
10 Operating expenses	914,608
11 Contingencies	<u>82,000</u>
12 Total special funds - Base level	\$2,975,028

13 Subdivision 2.

14 PUBLIC EMPLOYEES RETIREMENT SYSTEM

15 Salaries and wages	\$2,885,526
16 Operating expenses	1,564,711
17 Contingencies	250,000
18 OASIS insurance	<u>19,000</u>
19 Total all funds - Base level	\$4,719,237
20 Less estimated income - Base level	<u>4,700,237</u>
21 Total general fund - Base level	\$19,000
22 Total general fund - Section 1	\$19,000
23 Total special funds - Section 1	\$7,675,265
24 Total all funds - Section 1	\$7,694,265

