PROPOSED AMENDMENTS TO ENGROSSED HOUSE BILL NO. 1009

That the Senate recede from its amendments as printed on page 1391 of the House Journal and pages 948 and 949 of the Senate Journal and that Engrossed House Bill No. 1009 be amended as follows:

Page 1, line 2, after "association" insert "; and to provide for a report to the budget section"

Page 1, line 14, replace "265,000" with "515,000"

Page 1, line 16, replace "302,150" with "552,150"

Page 2, line 1, replace "475,000" with "725,000"

Page 2, line 3, replace "917,150" with "1,167,150"

Page 2, after line 3, insert:

"SECTION 4. REPORT TO THE BUDGET SECTION. The state fair association shall provide a report to the budget section prior to July 1, 2008, regarding the status of constructing a new grandstand on the state fairgrounds, including the status of developing a business plan and the progress of fundraising efforts."

Renumber accordingly

STATEMENT OF PURPOSE OF AMENDMENT:

House Bill No. 1009 - State Fair Association - Conference Committee Action

	EXECUTIVE BUDGET	HOUSE VERSION	CONFERENCE COMMITTEE CHANGES	CONFERENCE COMMITTEE VERSION	SENATE VERSION	COMPARISON TO SENATE
Capital assets Premiums	\$10,210,000 <u>417,150</u>	\$475,000 <u>442,150</u>	\$250,000	\$725,000 <u>442,150</u>	\$10,475,000 <u>442,150</u>	(\$9,750,000)
Total all funds	\$10,627,150	\$917,150	\$250,000	\$1,167,150	\$10,917,150	(\$9,750,000)
Less estimated income	5,000,000				5,000,000	(5,000,000)
General fund	\$5,627,150	\$917,150	\$250,000	\$1,167,150	\$5,917,150	(\$4,750,000)
FTE	0.00	0.00	0.00	0.00	0.00	0.00

Dept. 665 - State Fair Association - Detail of Conference Committee Changes

	PROVIDES STARTUP FUNDING FOR CONSTRUCTION OF A NEW GRANDSTAND ¹	TOTAL CONFERENCE COMMITTEE CHANGES
Capital assets Premiums	\$250,000 ————	\$250,000
Total all funds	\$250,000	\$250,000
Less estimated income		
General fund	\$250,000	\$250,000
FTE	0.00	0.00

1 This amendment provides funding of \$250,000 from the general fund for startup funding for the construction of a new grandstand. The House version of the bill did not include funding for the construction of a new grandstand, and the Senate version of the bill included funding of \$10 million, of which \$5 million was from the general fund, for the construction of a new grandstand.

This amendment also adds a section providing for a report to the Budget Section regarding the status of constructing a new grandstand, including the status of developing a business plan and the progress of fundraising efforts.