Sixtieth Legislative Assembly of North Dakota

HOUSE BILL NO. 1008

Introduced by

Appropriations Committee

(At the request of the Governor)

1 A BILL for an Act to provide an appropriation for defraying the expenses of the department of

2 financial institutions.

3 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

4 **SECTION 1. BASE LEVEL FUNDING INFORMATION.** The amounts identified in this 5 section represent the base level funding component appropriated to the department of financial 6 institutions in section 3 of this Act as follows:

7	Salaries and wages	\$3,412,279
8	Operating expenses	811,982
9	Capital assets	7,500
10	Contingency	20,000
11	Money transmitters	<u>193,742</u>
12	Total special funds - Base level	\$4,445,503

13 SECTION 2. FUNDING ADJUSTMENTS OR ENHANCEMENTS INFORMATION. The

14 amounts identified in this section represent the funding adjustments or enhancements to the

15 base funding level for the department of financial institutions which are included in the

16 appropriation in section 3 of this Act as follows:

17	Salaries and wages	\$718,567
18	Operating expenses	219,032
19	Capital assets	(7,500)
20	Money transmitters	<u>(193,742)</u>
21	Total special funds - Adjustments/enhancements	\$736,357

SECTION 3. APPROPRIATION. The funds provided in this section, or so much of the funds as may be necessary, are appropriated out of any moneys in the financial institutions regulatory fund in the state treasury, not otherwise appropriated, to the department of financial Sixtieth Legislative Assembly

- 1 institutions for the purpose of defraying the expenses of that agency, for the biennium beginning
- 2 July 1, 2007, and ending June 30, 2009, as follows:

3	Salaries and wages	\$4,130,846
4	Operating expenses	1,031,014
5	Contingency	<u>20,000</u>
6	Total special funds appropriation	\$5,181,860