

FISCAL NOTE
Requested by Legislative Council
03/14/2007

Amendment to: Reengrossed
SB 2225

1A. **State fiscal effect:** *Identify the state fiscal effect and the fiscal effect on agency appropriations compared to funding levels and appropriations anticipated under current law.*

	2005-2007 Biennium		2007-2009 Biennium		2009-2011 Biennium	
	General Fund	Other Funds	General Fund	Other Funds	General Fund	Other Funds
Revenues			(\$1,196,103)	(\$733,096)	(\$1,196,103)	(\$733,096)
Expenditures						
Appropriations						

1B. **County, city, and school district fiscal effect:** *Identify the fiscal effect on the appropriate political subdivision.*

2005-2007 Biennium			2007-2009 Biennium			2009-2011 Biennium		
Counties	Cities	School Districts	Counties	Cities	School Districts	Counties	Cities	School Districts

2A. **Bill and fiscal impact summary:** *Provide a brief summary of the measure, including description of the provisions having fiscal impact (limited to 300 characters).*

This amendment to the bill eliminates the 5% state bingo sales tax, and implements a 3% bingo excise tax.

B. Fiscal impact sections: *Identify and provide a brief description of the sections of the measure which have fiscal impact. Include any assumptions and comments relevant to the analysis.*

This bill eliminates the bingo sales tax general fund revenues, a reduction of (\$4,123,418). The new 3% bingo excise tax results in an additional \$2,026,463 in general fund revenues. The net general fund result of these changes is \$(2,096,955). The removal of the bingo sales tax reduction as a deduction to arrive at adjusted gross proceeds increases the gaming tax general fund revenue by \$167,756, which results in a \$(1,929,199) reduction, of which \$(1,196,103) impacts the general fund and (\$733,096) impacts the state aid distribution fund.

3. **State fiscal effect detail:** *For information shown under state fiscal effect in 1A, please:*

A. Revenues: *Explain the revenue amounts. Provide detail, when appropriate, for each revenue type and fund affected and any amounts included in the executive budget.*

The net impact of elimination of the bingo sales tax and adding a 3% bingo excise tax will result in a (\$1,196,103) impact on general fund revenues and a (\$733,096) impact on the state aid distribution fund.

The amendment removing bingo sales tax from the gross proceeds subsection and as a deduction from adjusted gross proceeds, and adding bingo excise tax as a deduction to adjusted gross proceeds, is a housekeeping amendment only and has no fiscal impact.

B. Expenditures: *Explain the expenditure amounts. Provide detail, when appropriate, for each agency, line item, and fund affected and the number of FTE positions affected.*

N/A

C. Appropriations: *Explain the appropriation amounts. Provide detail, when appropriate, for each agency and fund affected. Explain the relationship between the amounts shown for expenditures and appropriations. Indicate whether the appropriation is also included in the executive budget or relates to a continuing appropriation.*

N/A

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