

HOUSE BILL NO. 1405

Introduced by

Representatives Onstad, Glassheim, Hunsakor, S. Meyer, Mueller

1 A BILL for an Act to create and enact a new section to chapter 57-39.2 of the North Dakota
2 Century Code, relating to a December sales tax holiday contingent on general fund revenue
3 receipts.

4 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

5 **SECTION 1.** A new section to chapter 57-39.2 of the North Dakota Century Code is
6 created and enacted as follows:

7 **December sales tax holiday - Certification.** The rate of sales taxes under this
8 chapter or gross receipts tax under chapter 57-39.4 or 57-39.5 is reduced by one percentage
9 point on any taxable sale during the period from December first to December thirty-first of any
10 year if the director of the office of management and budget determines that state general fund
11 revenue receipts through July thirty-first of that year exceed the receipts estimated for that date
12 in the official forecast at the close of the most recent regular legislative session by seventy-five
13 million dollars or more. If the director of the office of management and budget makes that
14 determination, the director shall certify that determination to the governor and the tax
15 commissioner by September first of that year.