

January 30, 2007

PROPOSED AMENDMENTS TO HOUSE BILL NO. 1338

Page 1, line 11, overstrike "The" and insert immediately thereafter "Except as otherwise provided in this section, the"

Page 1, line 14, replace "This section does not limit the effectiveness or priority of an agricultural" with "This chapter does not limit the sale, assignment, or transfer of an agricultural processor's lien. However, the priority of an effective agricultural processor's lien is not transferable. After sale, assignment, or transfer, the priority of an effective agricultural processor's lien is to be determined as of the date the lien was filed and in accordance with section 41-09-33."

Page 1, remove line 15

Page 1, line 23, overstrike "An" and insert immediately thereafter "Except as otherwise provided in this section, an"

Page 2, line 3, replace "This section does not limit the effectiveness or" with "This chapter does not limit the sale, assignment, or transfer of an agricultural supplier's lien. However, the priority of an effective agricultural supplier's lien is not transferable from the original lienholder. After sale, assignment, or transfer, the priority of an effective agricultural supplier's lien is to be determined as of the date the lien was filed and in accordance with section 41-09-33."

Page 2, remove lines 4 and 5

Renumber accordingly