

FISCAL NOTE

Requested by Legislative Council
01/21/2005

Amendment to: HB 1174

1A. **State fiscal effect:** *Identify the state fiscal effect and the fiscal effect on agency appropriations compared to funding levels and appropriations anticipated under current law.*

| | 2003-2005 Biennium | | 2005-2007 Biennium | | 2007-2009 Biennium | |
|-----------------------|--------------------|-------------|--------------------|-------------|--------------------|-------------|
| | General Fund | Other Funds | General Fund | Other Funds | General Fund | Other Funds |
| Revenues | | \$0 | | \$32,790 | | \$75,648 |
| Expenditures | | | | | | |
| Appropriations | | \$0 | | \$193,742 | | \$159,881 |

1B. **County, city, and school district fiscal effect:** *Identify the fiscal effect on the appropriate political subdivision.*

| 2003-2005 Biennium | | | 2005-2007 Biennium | | | 2007-2009 Biennium | | |
|--------------------|--------|------------------|--------------------|--------|------------------|--------------------|--------|------------------|
| Counties | Cities | School Districts | Counties | Cities | School Districts | Counties | Cities | School Districts |

2. **Narrative:** *Identify the aspects of the measure which cause fiscal impact and include any comments relevant to your analysis.*

This bill would not have any fiscal impact on the general fund. Fiscal impact would affect the Department of Financial Institutions regulatory fund 242.

3. **State fiscal effect detail:** *For information shown under state fiscal effect in 1A, please:*

A. **Revenues:** *Explain the revenue amounts. Provide detail, when appropriate, for each revenue type and fund affected and any amounts included in the executive budget.*

Revenue figures would come from license fees and examination fees for both biennium. The increase in examination fees for the second biennium is a result of examinations of the remainder of licensees which were not completed in the first biennium.

B. **Expenditures:** *Explain the expenditure amounts. Provide detail, when appropriate, for each agency, line item, and fund affected and the number of FTE positions affected.*

All expenses are included the attached appropriations.

C. **Appropriations:** *Explain the appropriation amounts. Provide detail, when appropriate, of the effect on the biennial appropriation for each agency and fund affected and any amounts included in the executive budget. Indicate the relationship between the amounts shown for expenditures and appropriations.*

The Department has attached an appropriation to the bill. The appropriation includes one FTE and operating expense. The first biennium operating expense would include a one time enhancement to the Department records management IT program. The enhancement would add the money transmitter's licensee to the existing program. Attached worksheet provides estimated expenditures and revenue.

2005 – 2007

Salary \$ 90,199
Operating \$103,543

2007 – 2009

Salary \$97,708
Operating \$62,173

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