

FISCAL NOTE

Requested by Legislative Council
01/03/2005

Bill/Resolution No.: HB 1174

1A. **State fiscal effect:** *Identify the state fiscal effect and the fiscal effect on agency appropriations compared to funding levels and appropriations anticipated under current law.*

	2003-2005 Biennium		2005-2007 Biennium		2007-2009 Biennium	
	General Fund	Other Funds	General Fund	Other Funds	General Fund	Other Funds
Revenues		\$0		\$32,790		\$75,648
Expenditures						
Appropriations		\$0		\$193,742		\$159,881

1B. **County, city, and school district fiscal effect:** *Identify the fiscal effect on the appropriate political subdivision.*

2003-2005 Biennium			2005-2007 Biennium			2007-2009 Biennium		
Counties	Cities	School Districts	Counties	Cities	School Districts	Counties	Cities	School Districts

2. **Narrative:** *Identify the aspects of the measure which cause fiscal impact and include any comments relevant to your analysis.*

This bill would not have any fiscal impact on the general fund. Fiscal impact would affect the Department of Financial Institutions regulatory fund 242.

3. **State fiscal effect detail:** *For information shown under state fiscal effect in 1A, please:*

A. **Revenues:** *Explain the revenue amounts. Provide detail, when appropriate, for each revenue type and fund affected and any amounts included in the executive budget.*

Revenue figures would come from license fees and examination fees for both biennium. The increase in examination fees for the second biennium is a result of examinations of the remainder of licensees which were not completed in the first biennium.

B. **Expenditures:** *Explain the expenditure amounts. Provide detail, when appropriate, for each agency, line item, and fund affected and the number of FTE positions affected.*

All expenses are included the attached appropriations.

C. **Appropriations:** *Explain the appropriation amounts. Provide detail, when appropriate, of the effect on the biennial appropriation for each agency and fund affected and any amounts included in the executive budget. Indicate the relationship between the amounts shown for expenditures and appropriations.*

The Department has attached an appropriation to the bill. The appropriation includes one FTE and operating expense. The first biennium operating expense would include a one time enhancement to the Department records management IT program. The enhancement would add the money transmitter's licensee to the existing program. Attached worksheet provides estimated expenditures and revenue.

Salary	\$ 90,199
Operating	\$103,543

2007 – 2009

Salary	\$97,708
Operating	\$62,173

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Agency: Dept of Financial Inst
Date Prepared: 01/10/2005

Fiscal Note for HB 1174 Money Transmitters

	2005 - 2007 Expenditures		2007 - 2009 Expenditures	
Salary	\$ 90,199		Salary	\$ 97,708
Operating			Operating	
Computer	\$ 2,185		Computer	\$ 2,251
Desk	\$ 550		Desk	
Chair	\$ 310		Chair	
Office Supplies	\$ 308		Office Supplies	\$ 317
Travel	\$ 12,390		Travel	\$ 34,048
Office Space	\$ 4,905		Office Space	\$ 5,052
IT Telephone	\$ 893		IT Telephone	\$ 920
Insurance	\$ 414		Insurance	\$ 426
Printing	\$ 2,224		Printing	\$ 2,291
IT Data Processing	\$ 3,042		IT Data Processing	\$ 3,133
IT Software	\$ 412		IT Software	\$ 424
Postage	\$ 667		Postage	\$ 687
Professional Dev (Schools)	\$ 3,174		Professional Dev (Schools)	\$ 3,269
Professional Services (Legal)	\$ 7,674		Professional Services (Legal)	\$ 7,905
Operating Fees & Ser	\$ 1,407		Operating Fees & Ser	\$ 1,450
	\$ 40,555			\$ 62,173
IT Record Mgmt	\$ 62,988		IT Record Mgmt	\$ -
	\$ 193,742			\$ 159,881
	Revenue		Revenue	
License Fees			License Fees	
Exsiting License (13*\$300)	\$ 3,900		Renewals (20*\$400)	\$ 8,000
New License (7*\$300)	\$ 2,100			
	\$ 6,000			\$ 8,000
Exam Fees (Two Week Exam)			Exam Fees (Two Week Exam)	
Two Week Exam - 6 to be completed			Two Week Exam - 14 to be completed	
Air Fare (6*600)	\$ 3,600		Air Fare (14*600)	\$ 8,400
Motel (13*\$75*6)	\$ 5,850		Motel (13*\$100*14)	\$ 18,200
Meals (14*\$35*6)	\$ 2,940		Meals (14*\$38*14)	\$ 7,448
Hours (80*\$30*6)	\$ 14,400		Hours (80*\$30*14)	\$ 33,600
	\$ 26,790			\$ 67,648
	\$ 32,790			\$ 75,648

