

FISCAL NOTE

Requested by Legislative Council
01/19/2005

Bill/Resolution No.: HB 1494

1A. State fiscal effect: *Identify the state fiscal effect and the fiscal effect on agency appropriations compared to funding levels and appropriations anticipated under current law.*

	2003-2005 Biennium		2005-2007 Biennium		2007-2009 Biennium	
	General Fund	Other Funds	General Fund	Other Funds	General Fund	Other Funds
Revenues	\$0	\$0	\$0		\$0	
Expenditures	\$0	\$0	\$0		\$0	
Appropriations	\$0	\$0	\$0		\$0	

1B. County, city, and school district fiscal effect: *Identify the fiscal effect on the appropriate political subdivision.*

	2003-2005 Biennium			2005-2007 Biennium			2007-2009 Biennium		
	Counties	Cities	School Districts	Counties	Cities	School Districts	Counties	Cities	School Districts

2. Narrative: *Identify the aspects of the measure which cause fiscal impact and include any comments relevant to your analysis.*

HB1494, Section 2, provides that the district court may appoint the Board of University and School Lands as trustee for abandoned minerals. There is insufficient available information to determine the number of mineral owners that may never be located or their potential mineral holdings to include the development prospects for those interests. Meaningful revenue estimates are therefore not possible, although expenses are expected to be only incremental to the present inventory and auction process for existing school trust mineral leasing activity.

3. State fiscal effect detail: *For information shown under state fiscal effect in 1A, please:*

A. Revenues: *Explain the revenue amounts. Provide detail, when appropriate, for each revenue type and fund affected and any amounts included in the executive budget.*

B. Expenditures: *Explain the expenditure amounts. Provide detail, when appropriate, for each agency, line item, and fund affected and the number of FTE positions affected.*

C. Appropriations: *Explain the appropriation amounts. Provide detail, when appropriate, of the effect on the biennial appropriation for each agency and fund affected and any amounts included in the executive budget. Indicate the relationship between the amounts shown for expenditures and appropriations.*

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