

FISCAL NOTE

Requested by Legislative Council
03/23/2005

REVISION

Amendment to: Reengrossed
SB 2190

1A. **State fiscal effect:** *Identify the state fiscal effect and the fiscal effect on agency appropriations compared to funding levels and appropriations anticipated under current law.*

2003-2005 Biennium		2005-2007 Biennium		2007-2009 Biennium	
General Fund	Other Funds	General Fund	Other Funds	General Fund	Other Funds

Revenues

Expenditures

Appropriations

1B. **County, city, and school district fiscal effect:** *Identify the fiscal effect on the appropriate political subdivision.*

2003-2005 Biennium			2005-2007 Biennium			2007-2009 Biennium		
Counties	Cities	School Districts	Counties	Cities	School Districts	Counties	Cities	School Districts

2. **Narrative:** *Identify the aspects of the measure which cause fiscal impact and include any comments relevant to your analysis.*

This bill would amend and reenact section 50-24.1-02.8 of the NDCC relating to transfers involving annuities.

Subsection 3 states that an annuity that contains a provision allowing for cancellation of the annuity upon a denial of medical assistance may not be considered an available asset unless the annuity is cancelled and the proceeds are not used to purchase an annuity that meets the requirements of subsection 2 of this bill or, if HB 1248 becomes effective, subsection 4 of HB 1248. A financial impact from section 3 cannot be determined at this time.

3. **State fiscal effect detail:** *For information shown under state fiscal effect in 1A, please:*

A. **Revenues:** *Explain the revenue amounts. Provide detail, when appropriate, for each revenue type and fund affected and any amounts included in the executive budget.*

B. **Expenditures:** *Explain the expenditure amounts. Provide detail, when appropriate, for each agency, line item, and fund affected and the number of FTE positions affected.*

C. **Appropriations:** *Explain the appropriation amounts. Provide detail, when appropriate, of the effect on the biennial appropriation for each agency and fund affected and any amounts included in the executive budget. Indicate the relationship between the amounts shown for expenditures and appropriations.*

Name: Debra A. McDermott
Phone Number: 328-3695

Agency: Human Services
Date Prepared: 03/23/2005

