

HOUSE BILL NO. 1113

Introduced by

Industry, Business and Labor Committee

(At the request of the Insurance Commissioner)

1 A BILL for an Act to amend and reenact subsection 1 of section 26.1-26-31.1 of the North
2 Dakota Century Code, relating to continuing education requirements for insurance producers
3 and consultants.

4 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

5 **SECTION 1. AMENDMENT.** Subsection 1 of section 26.1-26-31.1 of the North Dakota
6 Century Code is amended and reenacted as follows:

7 1. Except as otherwise provided in this chapter, any person licensed as an insurance
8 producer or insurance consultant shall provide the commissioner evidence, as
9 required by the commissioner, that the person attended or participated in
10 continuing education of not less than ~~fifteen~~ twenty-four hours ~~per year~~ of
11 approved coursework, of which ~~seven and one-half~~ three hours ~~per year~~ must be
12 ~~classroom hours in ethics. The commissioner may waive the requirement of seven~~
13 ~~and one-half hours per year of classroom hours.~~ The commissioner may reduce or
14 waive the minimum number of hours per year of approved coursework for any
15 person having a license limited to a specific product type. ~~The continuing~~
16 ~~education advisory task force may recommend granting up to fifteen hours~~
17 ~~continuing education credit for nationally recognized insurance education~~
18 ~~correspondence programs. The commissioner shall review the task force's~~
19 ~~recommendation, and the commissioner may approve up to fifteen hours of credit.~~
20 Credit for courses attended in any one year over the minimum number of hours of
21 coursework required, not to exceed twelve hours, may be credited to the year next
22 preceding the year in which they were earned or to the year next following the year
23 in which they were earned. Reports of continuing education must be made at the
24 end of each two-year period following licensure. No continuing education is

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- 1 required of an insurance producer who is at least sixty-two years of age and who
- 2 has a combined total years of continuous licensure as an insurance producer and
- 3 years of age which equals eighty-five.