

March 16, 2005

PROPOSED AMENDMENTS TO HOUSE BILL NO. 1108

Page 1, line 3, after the semicolon insert "to amend and reenact subdivision e of subsection 1 of section 57-38-30 of the North Dakota Century Code, relating to the imposition and rate of tax on corporations;"

Page 1, underscore lines 7 through 14

Page 1, after line 14, insert:

"SECTION 2. AMENDMENT. Subdivision e of subsection 1 of section 57-38-30 of the North Dakota Century Code is amended and reenacted as follows:

- e. On all taxable income above thirty thousand dollars, at the rate of ~~seven~~ six and one-half percent."

Page 1, line 15, replace "This" with "Section 1 of this"

Page 1, line 16, after the period insert "Section 2 of this Act is effective for taxable years beginning after December 31, 2006."

Renumber accordingly