

Fifty-ninth
Legislative Assembly
of North Dakota

ENGROSSED SENATE BILL NO. 2129

Introduced by

Government and Veterans Affairs Committee

(At the request of the Department of Veterans' Affairs)

1 A BILL for an Act to amend and reenact section 37-14-07 of the North Dakota Century Code,
2 relating to collecting fees on loans from the veterans' aid fund.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. AMENDMENT.** Section 37-14-07 of the North Dakota Century Code is
5 amended and reenacted as follows:

6 **37-14-07. Repayment to be made to aid fund.** Upon the granting of an application
7 and at the time of disbursement, the applicant, or the applicant's legally appointed guardian,
8 shall execute an agreement with the department of veterans' affairs that within a specified
9 period of not to exceed four years from the date of the receipt of the last item of the
10 advancement, the applicant will repay to the state for the use of the veterans' aid fund the full
11 amount of all advancements made to the applicant with interest as provided in rules adopted
12 under section 37-14-10, but not to exceed ten percent annually. One-half of the interest must
13 be waived if timely repayment is made to the fund. The department may take necessary legal
14 action to collect, compromise, or settle loans if in the opinion of the department the person has
15 the financial means to repay, and the person deliberately refuses to do so. The department
16 may release from financial liability any person it determines is financially unable to repay the
17 loan through no fault of the person. The department may assess and collect any reasonable
18 fees necessary to aid in the repayment of the loan. The department may not charge, receive,
19 or collect a credit service charge on money due on a revolving charge account under chapter
20 51-14.