

**FIRST ENGROSSMENT
with Senate Amendments**

Fifty-ninth
Legislative Assembly
of North Dakota

ENGROSSED HOUSE BILL NO. 1011

Introduced by

Appropriations Committee

(At the request of the Governor)

1 A BILL for an Act to provide an appropriation for defraying the expenses of the securities
2 commissioner.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. BASE LEVEL FUNDING INFORMATION.** The amounts identified in this
5 section represent the base level funding component appropriated to the securities
6 commissioner in section 3 of this Act as follows:

7 Salaries and wages	\$925,523
8 Operating expenses	<u>466,222</u>
9 Total all funds - Base level	\$1,391,745
10 Less estimated income - Base level	<u>311,580</u>
11 Total general fund - Base level	\$1,080,165

12 **SECTION 2. FUNDING ADJUSTMENTS OR ENHANCEMENTS INFORMATION.** The
13 amounts identified in this section represent the funding adjustments or enhancements to the
14 base funding level for the securities commissioner which are included in the appropriation in
15 section 3 of this Act as follows:

16 Salaries and wages	\$170,635
17 Operating expenses	<u>104,633</u>
18 Total all funds - Adjustments/enhancements	\$275,268
19 Less estimated income - Adjustments/enhancements	<u>(94,381)</u>
20 Total general fund - Adjustments/enhancements	\$369,649

21 **SECTION 3. APPROPRIATION.** The funds provided in this section, or so much of the
22 funds as may be necessary, are appropriated out of any moneys in the general fund in the state
23 treasury, not otherwise appropriated, and from special funds derived from other income, to the

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1	securities commissioner for the purpose of defraying the expenses of that agency, for the	
2	biennium beginning July 1, 2005, and ending June 30, 2007, as follows:	
3	Salaries and wages	\$1,096,158
4	Operating expenses	<u>570,855</u>
5	Total all funds	\$1,667,013
6	Less estimated income	<u>217,199</u>
7	Total general fund appropriation	\$1,449,814