

PROPOSED AMENDMENTS TO ENGROSSED HOUSE BILL NO. 1011

Page 1, line 16, replace "171,758" with "170,635"

Page 1, line 17, replace "29,633" with "104,633"

Page 1, line 18, replace "201,391" with "275,268"

Page 1, line 20, replace "295,772" with "369,649"

Page 2, line 3, replace "1,097,281" with "1,096,158"

Page 2, line 4, replace "495,855" with "570,855"

Page 2, line 5, replace "1,593,136" with "1,667,013"

Page 2, line 7, replace "1,375,937" with "1,449,814"

Renumber accordingly

STATEMENT OF PURPOSE OF AMENDMENT:

House Bill No. 1011 - Securities Department - Senate Action

	EXECUTIVE BUDGET	HOUSE VERSION	SENATE CHANGES	SENATE VERSION
Salaries and wages	\$1,101,907	\$1,097,281	(\$1,123)	\$1,096,158
Operating expenses	<u>570,855</u>	<u>495,855</u>	<u>75,000</u>	<u>570,855</u>
Total all funds	\$1,672,762	\$1,593,136	\$73,877	\$1,667,013
Less estimated income	<u>217,199</u>	<u>217,199</u>		<u>217,199</u>
General fund	\$1,455,563	\$1,375,937	\$73,877	\$1,449,814
FTE	9.00	9.00	0.00	9.00

Dept. 414 - Securities Department - Detail of Senate Changes

	REDUCES RECOMMENDED FUNDING FOR HEALTH INSURANCE ¹	RESTORES FUNDING FOR OUTSIDE LEGAL COUNSEL COSTS ²	TOTAL SENATE CHANGES
Salaries and wages	(\$1,123)		(\$1,123)
Operating expenses		<u>\$75,000</u>	<u>75,000</u>
Total all funds	(\$1,123)	\$75,000	\$73,877
Less estimated income			
General fund	(\$1,123)	\$75,000	\$73,877
FTE	0.00	0.00	0.00

¹ This amendment reduces funding for state employee health insurance premiums from \$559.15 to \$553.95 per month.

² The Senate restored funding for the Securities Department to hire outside legal counsel specializing in securities law.