

**SENATE BILL NO. 2272
with House Amendments**

Fifty-ninth
Legislative Assembly
of North Dakota

ENGROSSED SENATE BILL NO. 2272

Introduced by

Senators Erbele, Klein, Taylor

Representatives Brandenburg, Froelich, Kempenich

1 A BILL for an Act to provide for a legislative council study of circumstances in which property
2 should cease to be considered agricultural property for property tax purposes and a legislative
3 council study of transferability of income tax credits for installation of geothermal, solar, or wind
4 energy devices.

5 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

6 **SECTION 1. LEGISLATIVE COUNCIL AGRICULTURAL PROPERTY STATUS FOR**
7 **PROPERTY TAX PURPOSES STUDY.** The legislative council shall consider studying, during
8 the 2005-06 interim, circumstances in which property should cease to be considered
9 agricultural property for property tax purposes. The legislative council shall report its findings
10 and recommendations, together with any legislation required to implement the
11 recommendations, to the sixtieth legislative assembly.

12 **SECTION 2. LEGISLATIVE COUNCIL INCOME TAX CREDIT TRANSFERABILITY**
13 **STUDY.** The legislative council shall consider studying, during the 2005-06 interim, issues
14 related to transferability of income tax credits for installation of geothermal, solar, or wind
15 energy devices. The legislative council shall report its findings and recommendations, together
16 with any legislation required to implement the recommendations, to the sixtieth legislative
17 assembly.