

HOUSE BILL NO. 1347

Introduced by

Representatives N. Johnson, Ekstrom, Hawken

Senators Grindberg, Heitkamp

1 A BILL for an Act to amend and reenact section 34-14-02 of the North Dakota Century Code,
2 relating to the payment of wages by stored-value card.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. AMENDMENT.** Section 34-14-02 of the North Dakota Century Code is
5 amended and reenacted as follows:

6 **34-14-02. Agreed payday - Direct deposit - Stored-value card.** Every employer
7 shall pay all wages due to employees at least once each calendar month on regular agreed
8 paydays designated in advance by the employer. Wages must be paid in lawful money of the
9 United States; with checks on banks convenient to the place of employment; ~~or;~~ with direct
10 deposit in the financial institution of the employee's choice; or, at the election of the employee,
11 by delivery to the employee of a stored-value card that meets the requirements of this section.
12 A stored-value card that is used by an employer to pay wages must be issued by a federally
13 insured bank. The value of the funds underlying a stored-value card that is used by an
14 employer to pay wages must be a deposit that is insured by the federal deposit insurance
15 corporation. Before paying wages by delivering a stored-value card to an employee, an
16 employer must have deposited with the issuing bank funds in an amount at least equal to the
17 wages due from the employer to each employee whose wages are being paid through a
18 stored-value card and any account fees that are charged to the employer by the issuing bank.