

February 3, 2005

PROPOSED AMENDMENTS TO SENATE BILL NO. 2240

Page 3, line 23, after "shall" insert "file a claim for the exemption before February first and"

Page 4, line 2, after the first "the" insert "income tax" and replace "and" with "for only those taxable years for which income is a qualifying factor under this subsection. The authorization must also include permission for the tax commissioner to"

Page 4, line 4, after the underscored period insert "Every claim of exemption under this subsection must be forwarded to the tax commissioner for examination of relevant income tax return information."

(b) The assessor shall forward to the tax commissioner a copy of every claim of exemption and supporting affidavits filed under this subdivision. The tax commissioner shall provide for random review of at least fifty percent of claims of exemption to verify income eligibility. The tax commissioner shall notify the assessor of any claim of exemption for which the tax commissioner finds the claimant is ineligible. If the tax commissioner has not notified the assessor that a claimant is ineligible within thirty days after the tax commissioner has received a copy of the claim of exemption, the claimant is deemed eligible for the exemption."

Page 4, line 5, replace "(b)" with "(c)"

Page 4, line 9, remove the underscored period

Page 4, remove lines 10 through 13

Page 4, line 14, remove "years"

Re-number accordingly