

HOUSE BILL NO. 1012

Introduced by

Appropriations Committee

(At the request of the Governor)

1 A BILL for an Act to provide an appropriation for defraying the expenses of the various divisions
2 under the supervision of the director of the department of transportation; and to amend and
3 reenact section 24-02-44 of the North Dakota Century Code, relating to department of
4 transportation authority for emergency borrowing from the Bank of North Dakota.

5 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

6 **SECTION 1. APPROPRIATION.** The funds provided in this section, or so much of the
7 funds as may be necessary, are appropriated from special funds derived from federal funds and
8 other income, to the various divisions under the supervision of the director of the department of
9 transportation for the purpose of defraying the expenses of those divisions, for the biennium
10 beginning July 1, 2003, and ending June 30, 2005, as follows:

11 Salaries and wages	\$106,357,711
12 Operating expenses	124,852,369
13 Capital assets	459,496,984
14 Grants	<u>44,085,503</u>
15 Total special funds appropriation	\$734,792,567

16 **SECTION 2. AMENDMENT.** Section 24-02-44 of the North Dakota Century Code is
17 amended and reenacted as follows:

18 **24-02-44. Authority to borrow funds for a disaster - Appropriation.** The
19 department of transportation, subject to the approval of the emergency commission, may
20 borrow moneys from the Bank of North Dakota to match federal emergency relief funds ~~under~~
21 ~~the Transportation Equity Act for the 21st Century [Pub. L. 105-178].~~ Any moneys borrowed
22 from the Bank of North Dakota pursuant to this section are appropriated. If it appears to the
23 department of transportation that at the end of the biennium the amount available to repay the
24 amount borrowed plus interest is insufficient to totally repay the Bank of North Dakota, the

Fifty-eighth
Legislative Assembly

- 1 department of transportation shall request from the legislative assembly a deficiency
- 2 appropriation from the state highway fund sufficient for the repayment of the amount borrowed
- 3 plus interest.