

FISCAL NOTE
Requested by Legislative Council
12/14/2000

Bill/Resolution No.: HB 1081

Amendment to:

1A. **State fiscal effect:** *Identify the state fiscal effect and the fiscal effect on agency appropriations compared to funding levels and appropriations anticipated under current law.*

	1999-2001 Biennium		2001-2003 Biennium		2003-2005 Biennium	
	General Fund	Other Funds	General Fund	Other Funds	General Fund	Other Funds
Revenues		\$1,000		\$1,000		\$1,000
Expenditures		\$0		\$0		\$0
Appropriations		\$0		\$0		\$0

1B. **County, city, and school district fiscal effect:** *Identify the fiscal effect on the appropriate political subdivision.*

1999-2001 Biennium			2001-2003 Biennium			2003-2005 Biennium		
Counties	Cities	School Districts	Counties	Cities	School Districts	Counties	Cities	School Districts

2. **Narrative:** *Identify the aspects of the measure which cause fiscal impact and include any comments relevant to your analysis.*

HB 1081 has very little fiscal impact on the Department of Banking and Financial Institutions. The purpose of the amendment is to clarify the current statute and remove any confusion of who is required to be licensed as a money broker.

3. **State fiscal effect detail:** *For information shown under state fiscal effect in 1A, please:*

A. **Revenues:** *Explain the revenue amounts. Provide detail, when appropriate, for each revenue type and fund affected and any amounts included in the executive budget.*

The revenue amount is based on the possibility that a few lease companies who previously chose not to obtain a license, due to an ambiguity with the law, may now become licensed by the department. However, we do not expect this legislation to impact many companies, and do not expect it to result in a substantial increase in the number of licenses issued.

B. **Expenditures:** *Explain the expenditure amounts. Provide detail, when appropriate, for each agency, line item, and fund affected and the number of FTE positions affected.*

Due to the expectation that very few or no additional licenses will be issued as a result of this amendment, the department does not anticipate any additional expenditures.

C. **Appropriations:** *Explain the appropriation amounts. Provide detail, when appropriate, of the effect on the biennial appropriation for each agency and fund affected and any amounts included in the executive budget. Indicate the relationship between the amounts shown for expenditures and appropriations.*

Due to the minimal impact of this amendment, the department will not need to request any additional appropriation.

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Agency: Banking and Financial Institutions

Date 12/20/2000

Prepared: