

FISCAL NOTE

Requested by Legislative Council
04/11/2001

REVISION

Bill/Resolution No.:

Amendment to: Reengrossed
 HB 1066

1A. State fiscal effect: *Identify the state fiscal effect and the fiscal effect on agency appropriations compared to funding levels and appropriations anticipated under current law.*

	1999-2001 Biennium		2001-2003 Biennium		2003-2005 Biennium	
	General Fund	Other Funds	General Fund	Other Funds	General Fund	Other Funds
Revenues	\$0	\$0	\$0	(\$5,000)	\$0	(\$5,000)
Expenditures	\$0	\$0	\$0	\$20,400	\$0	\$5,400
Appropriations	\$0	\$0	\$0	\$15,000	\$0	\$0

1B. County, city, and school district fiscal effect: *Identify the fiscal effect on the appropriate political subdivision.*

1999-2001 Biennium			2001-2003 Biennium			2003-2005 Biennium		
Counties	Cities	School Districts	Counties	Cities	School Districts	Counties	Cities	School Districts
\$0	\$0	\$0	\$0	\$0	(\$25,400)			(\$10,400)

2. Narrative: *Identify the aspects of the measure which cause fiscal impact and include any comments relevant to your analysis.*

If the Amendment to Section 1 of the bill becomes law, the Common Schools Trust will pay approximately \$5,000 in dividends during the biennium, plus the Land Department will need to spend a portion of its appropriation to track dividends (.125 of one FTE = \$2,700 each fiscal year, plus approximately \$15,000 for software development in FY2002 only).

3. State fiscal effect detail: *For information shown under state fiscal effect in 1A, please:*

A. Revenues: *Explain the revenue amounts. Provide detail, when appropriate, for each revenue type and fund affected and any amounts included in the executive budget.*

The Common Schools Trust will lose \$5,000 in dividend income for the biennium based upon the typical amount of annual claims resulting from stock interests.

B. Expenditures: *Explain the expenditure amounts. Provide detail, when appropriate, for each agency, line item, and fund affected and the number of FTE positions affected.*

\$20,40

12.5% of one FTE @ \$1,800 per month times 24 month = \$5,400 for the biennium. We would also expect to spend \$15,000 in software development costs in the first fiscal year of the 2001-2003 biennium.

C. **Appropriations:** *Explain the appropriation amounts. Provide detail, when appropriate, of the effect on the biennial appropriation for each agency and fund affected and any amounts included in the executive budget. Indicate the relationship between the amounts shown for expenditures and appropriations.*

\$15,000 software development cost is not included in our 2001-2003 Executive Budget recommendation.

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Phone Number:	8-2800	Date	04/10/2001
		Prepared:	