

FISCAL NOTE

Requested by Legislative Council
01/16/2001

Bill/Resolution No.: SB 2207

Amendment to:

1A. **State fiscal effect:** *Identify the state fiscal effect and the fiscal effect on agency appropriations compared to funding levels and appropriations anticipated under current law.*

	1999-2001 Biennium		2001-2003 Biennium		2003-2005 Biennium	
	General Fund	Other Funds	General Fund	Other Funds	General Fund	Other Funds
Revenues	\$0	\$0	\$0	(\$24,000)	\$0	(\$24,000)
Expenditures	\$0	\$0	\$0	\$25,800	\$0	\$10,800
Appropriations	\$0	\$0	\$0	\$15,000	\$0	\$0

1B. **County, city, and school district fiscal effect:** *Identify the fiscal effect on the appropriate political subdivision.*

1999-2001 Biennium			2001-2003 Biennium			2003-2005 Biennium		
Counties	Cities	School Districts	Counties	Cities	School Districts	Counties	Cities	School Districts
\$0	\$0	\$0	\$0	\$0	(\$49,800)	\$0	\$0	(\$34,800)

2. **Narrative:** *Identify the aspects of the measure which cause fiscal impact and include any comments relevant to your analysis.*

If this bill becomes law, the Common Schools Trust will pay approximately \$12,000 in interest and dividend income annually, plus the Land Department will need to spend a portion of its appropriation to track dividends and interest on unclaimed property (.25 of one FTE = \$5,400 every fiscal year, plus at least \$15,000 software development costs in FY2002 only.) Any money we spend on operations is money that would have gone to our educational trusts.

3. **State fiscal effect detail:** *For information shown under state fiscal effect in 1A, please:*

A. **Revenues:** *Explain the revenue amounts. Provide detail, when appropriate, for each revenue type and fund affected and any amounts included in the executive budget.*

\$12,000 in lost interest and dividend income annually for the Common Schools Trust (estimate of accrued dividends and interest that would be paid.)

B. **Expenditures:** *Explain the expenditure amounts. Provide detail, when appropriate, for each agency, line item, and fund affected and the number of FTE positions affected.*

25% of one FTE @\$1,800 per monthtimes 24 months = \$10,800 for the biennium, plus we would need to spend at least \$15,000 in software development costs in the first fiscal year of the 2001-2003 biennium.

C. **Appropriations:** *Explain the appropriation amounts. Provide detail, when appropriate, of the effect on the biennial appropriation for each agency and fund affected and any amounts included in the executive budget. Indicate the relationship between the amounts shown for expenditures and appropriations.*

The \$15,000 software development cost is not included in our 2001-2003 Executive Budget recommendation.

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		Prepared:	