

# FISCAL NOTE

Requested by Legislative Council  
01/25/2001

Bill/Resolution No.: SB 2362

Amendment to:

1A. **State fiscal effect:** *Identify the state fiscal effect and the fiscal effect on agency appropriations compared to funding levels and appropriations anticipated under current law.*

	1999-2001 Biennium		2001-2003 Biennium		2003-2005 Biennium	
	General Fund	Other Funds	General Fund	Other Funds	General Fund	Other Funds
<b>Revenues</b>						
<b>Expenditures</b>				\$137,300		\$130,000
<b>Appropriations</b>				\$137,300		\$130,000

1B. **County, city, and school district fiscal effect:** *Identify the fiscal effect on the appropriate political subdivision.*

1999-2001 Biennium			2001-2003 Biennium			2003-2005 Biennium		
Counties	Cities	School Districts	Counties	Cities	School Districts	Counties	Cities	School Districts

2. **Narrative:** *Identify the aspects of the measure which cause fiscal impact and include any comments relevant to your analysis.*

For PERS the only effect of this proposed bill will be to establish the administrative system to collect and average overtime contributions for the State Mill and Elevator (\$7,300). For the State Mill & Elevator the additional contribution payments on the overtime would run about \$65,000 per year.

This fiscal note assumes that the provisions of this bill apply only to the State Mill & Elevator.

3. **State fiscal effect detail:** *For information shown under state fiscal effect in 1A, please:*

A. **Revenues:** *Explain the revenue amounts. Provide detail, when appropriate, for each revenue type and fund affected and any amounts included in the executive budget.*

B. **Expenditures:** *Explain the expenditure amounts. Provide detail, when appropriate, for each agency, line item, and fund affected and the number of FTE positions affected.*

The expenditure of \$7,300 is for ITD to modify the PERS administrative system to recognize and average overtime contributions. The expenditure of \$130,000 is for the State Mill & Elevator to make contributions to the retirement plan on the overtime payments.

C. **Appropriations:** *Explain the appropriation amounts. Provide detail, when appropriate, of the effect on the biennial appropriation for each agency and fund affected and any amounts included in the executive budget. Indicate the relationship between the amounts shown for expenditures and appropriations.*

The requested appropriation authority is for PERS to pay ITD and the State Mill & Elevator to pay the additional contribution amount.

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**Agency:** Public Employees Retirement System  
**Date** 01/29/2001  
**Prepared:**