

SENATE BILL NO. 2247

Introduced by

Senators Lee, Watne

Representatives Carlson, Rennerfeldt

1 A BILL for an Act to create and enact a new subsection to section 26.1-26-09 of the North
2 Dakota Century Code, relating to an exemption from insurance licensing requirements for
3 nonresident insurance agents.

4 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

5 **SECTION 1.** A new subsection to section 26.1-26-09 of the 1999 Supplement to the
6 North Dakota Century Code is created and enacted as follows:

7 Any person who is licensed as an insurance agent in another state and whose
8 conduct in this state is limited to obtaining a signed application for insurance from a
9 financial institution located in this state when the application for insurance is made
10 in connection with the establishment or proposed establishment of a life insurance
11 trust for which the institution is a trustee or is proposed to be named as a trustee.