

PROPOSED AMENDMENTS TO ENGROSSED SENATE BILL NO. 2191

Page 1, line 1, after "6-08.1-02" insert "and a new section to chapter 6-08.1"

Page 1, line 2, after "institutions" insert "and notification of privacy policies"

Page 1, line 4, after the second semicolon insert "to provide an expiration date;"

Page 2, after line 23, insert:

"SECTION 3. A new section to chapter 6-08.1 of the North Dakota Century Code is created and enacted as follows:

Agricultural and commercial accounts.

1. A financial institution shall notify the financial institution's agricultural and commercial customers in this state of the financial institution's privacy policies and practices relating to agricultural and commercial accounts.
2. If the financial institution discloses nonpublic information about agricultural or commercial accounts to nonaffiliated third parties, the financial institution shall annually allow agricultural and commercial customers to not agree to disclosing that information. An agricultural or commercial customer also may agree to the disclosure of nonpublic information.
3. The exceptions in section 502(b)(2) of the Gramm Leach Bliley Financial Service Modernization Act [Pub. L. 106-102; 113 Stat. 1437; 15 U.S.C. 6802] and section 6-08.1-02 apply to agricultural and commercial accounts."

Page 2, after line 24, insert:

"SECTION 5. EXPIRATION DATE. Section 3 of this Act is effective through July 31, 2003, and after that date is ineffective."

Renumber accordingly