

HOUSE CONCURRENT RESOLUTION NO. 3040

Introduced by

Representatives Lemieux, Fairfield, Nelson

Senators Kroepflin, D. Mathern

1 A concurrent resolution urging the Federal Reserve Board to complete and make available to
2 the public an analysis regarding the effects of its policy of promotion of the high-valued United
3 States dollar and the impact that policy has had on United States producers and the prices
4 received in the international marketplace for commodities produced in this country.

5 **WHEREAS**, the value of the United States dollar in world markets has a direct
6 correlation to the ability of producers in the United States to sell products in the world market;
7 and

8 **WHEREAS**, the ability of producers from the United States to participate in world
9 markets is fundamental to the survival of the producers under world trade agreements; and

10 **WHEREAS**, the policies of the United States Federal Reserve Board have helped
11 maintain a high-valued United States dollar in the world markets; and

12 **WHEREAS**, the high value of the United States dollar has significantly impacted North
13 Dakota producers and businesses in that it has reduced the ability of businesses to sell
14 products in the world market, reduced Canadian tourism in this state, and reduced the ability of
15 North Dakota farmers to compete in the international markets;

16 **NOW, THEREFORE, BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES**
17 **OF NORTH DAKOTA, THE SENATE CONCURRING THEREIN:**

18 That the Fifty-seventh Legislative Assembly of North Dakota urges the Federal Reserve
19 Board to complete and make available to the public an analysis regarding the effects of its
20 policy of promotion of the high-valued United States dollar and the impact that policy has had
21 on United States producers and the prices received in the international marketplace for
22 commodities produced in this country; and

23 **BE IT FURTHER RESOLVED**, that the Secretary of State forward copies of this
24 resolution to the members of the Federal Reserve Board.