

**Fifty-seventh Legislative Assembly of North Dakota  
In Regular Session Commencing Tuesday, January 9, 2001**

SENATE CONCURRENT RESOLUTION NO. 4003  
(Legislative Council)  
(Taxation Committee)

A concurrent resolution urging Congress to reduce or eliminate the impediment of capital gains and estate taxes on passage of property to succeeding generations.

**WHEREAS**, accumulation of value in property is the result of individuals' decisions to devote their lifetimes of hard work and sacrifice in the hope that stewardship of the property can be passed to the next generation; and

**WHEREAS**, the family farm tradition is threatened by many potentially catastrophic events, among the cruelest of which is that passage of the family farm legacy from one generation to another may be prohibited by imposition of capital gains or estate taxes; and

**WHEREAS**, the reality of family farming is that capital gains and estate taxes often require liquidation of family farm property and put families out of the farming business; and

**WHEREAS**, the loss of family farms in the United States has reached levels that should be distressing to Congress as these losses may be irreplaceable; and

**WHEREAS**, Congress has recognized the erosion of the family farming tradition caused by capital gains and estate taxes and attempted to provide relief in 1999 legislation that was vetoed for other reasons;

**NOW, THEREFORE, BE IT RESOLVED BY THE SENATE OF NORTH DAKOTA, THE HOUSE OF REPRESENTATIVES CONCURRING THEREIN:**

That the Fifty-seventh Legislative Assembly urges the Congress of the United States to reduce or eliminate the impediment of capital gains and estate taxes on passage of property to succeeding generations; and

**BE IT FURTHER RESOLVED**, that the Secretary of State forward copies of this resolution to the chairman of the United States House of Representatives Ways and Means Committee, the chairman of the United States Senate Finance Committee, and to each member of the North Dakota Congressional Delegation.

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President of the Senate

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Speaker of the House

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Secretary of the Senate

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Chief Clerk of the House

Filed in this office this \_\_\_\_\_ day of \_\_\_\_\_, 2001,  
at \_\_\_\_\_ o'clock \_\_\_\_\_ M.

\_\_\_\_\_  
Secretary of State