

HOUSE BILL NO. 1477

Introduced by

Representatives Fairfield, Lemieux, Renner, Warner

Senator Kroeplin

1 A BILL for an Act to amend and reenact subsection 1 of section 45-10.1-14 and subsection 1 of
2 section 45-22-21.1 of the North Dakota Century Code, relating to reporting requirements for
3 limited partnerships and limited liability partnerships.

4 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

5 **SECTION 1. AMENDMENT.** Subsection 1 of section 45-10.1-14 of the 1999
6 Supplement to the North Dakota Century Code is amended and reenacted as follows:

7 1. Each limited partnership, and each foreign limited partnership authorized to
8 transact business in this state, shall file, within the time prescribed by subsection 3,
9 an annual report setting forth:

10 a. The name of the limited partnership or foreign limited partnership and the
11 jurisdiction of origin.

12 b. The address of the registered office of the limited partnership or foreign
13 limited partnership in this state and the name of the limited partnership's or
14 foreign limited partnership's registered agent in this state at that address.

15 c. The address of the limited partnership's or foreign limited partnership's
16 principal executive office.

17 d. A brief statement of the character of the business in which the limited
18 partnership or foreign limited partnership is actually engaged in this state.

19 e. The name and respective address of every general partner of the limited
20 partnership or foreign limited partnership.

21 f. If so engaged, a description of the extent to which the limited partnership is
22 engaged in the business of farming or ranching, as defined in section
23 10-06.1-01, and the name and address of each limited partner.

- 1 **SECTION 2. AMENDMENT.** Subsection 1 of section 45-22-21.1 of the 1999
2 Supplement to the North Dakota Century Code is amended and reenacted as follows:
- 3 1. Each domestic limited liability partnership and each foreign limited liability
4 partnership authorized to transact business in this state, shall file, within the time
5 prescribed by subsection 3, an annual report setting forth:
- 6 a. The name of the limited liability partnership and the jurisdiction of origin.
7 b. The address of the registered office of the limited liability partnership in this
8 state, and the name of the limited liability partnership's registered agent in this
9 state at that address.
- 10 c. The address of the limited liability partnership's chief executive office.
11 d. A brief statement of the character of the business in which the limited liability
12 partnership is actually engaged in this state.
- 13 e. The name and respective address of each managing partner of the domestic
14 limited liability partnership or foreign limited liability partnership.
- 15 f. If so engaged, a description of the extent to which the limited liability
16 partnership is engaged in the business of farming or ranching, as defined in
17 section 10-06.1-01, and the name and address of each limited partner.