

**Fifty-seventh Legislative Assembly of North Dakota
In Regular Session Commencing Tuesday, January 9, 2001**

SENATE BILL NO. 2264
(Senators Espegard, Christenson, Flakoll, Holmberg, Tollefson, Traynor)

AN ACT to amend and reenact section 11 of chapter 535 of the 1999 Session Laws, relating to the issuance of bonds for a flood control or reduction project in Grand Forks.

BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

SECTION 1. AMENDMENT. Section 11 of chapter 535 of the 1999 Session Laws is amended and reenacted as follows:

SECTION 11. EXPIRATION DATE. ~~The~~ Except for the issuance of bonds for a flood control or reduction project in Grand Forks, the authority of the commission to issue bonds as provided in chapter 61-02.1 is effective through June 30, 2001, and after that date is ineffective ~~provided, however, that~~ The authority of the commission to issue bonds as provided in chapter 61-02.1 for construction of a flood control or reduction project in Grand Forks is effective through June 30, 2003, and after that date is ineffective. ~~However,~~ the commission may continue to exercise all other powers granted to it under this Act and to comply with any covenants entered into pursuant to this Act.

President of the Senate

Speaker of the House

Secretary of the Senate

Chief Clerk of the House

This certifies that the within bill originated in the Senate of the Fifty-seventh Legislative Assembly of North Dakota and is known on the records of that body as Senate Bill No. 2264.

Senate Vote: Yeas 45 Nays 3 Absent 1

House Vote: Yeas 81 Nays 15 Absent 2

Secretary of the Senate

Received by the Governor at _____ M. on _____, 2001.

Approved at _____ M. on _____, 2001.

Governor

Filed in this office this _____ day of _____, 2001,

at _____ o'clock _____ M.

Secretary of State