

**SENATE BILL NO. 2264**

Introduced by

Senators Epegard, Christenson, Flakoll, Holmberg, Tollefson, Traynor

1 A BILL for an Act to amend and reenact section 11 of chapter 535 of the 1999 Session Laws,  
2 relating to the issuance of bonds for a flood control or reduction project in Grand Forks.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. AMENDMENT.** Section 11 of chapter 535 of the 1999 Session Laws is  
5 amended and reenacted as follows:

6 **SECTION 11. EXPIRATION DATE.** ~~The Except for the issuance of bonds for a flood~~  
7 ~~control or reduction project in Grand Forks, the authority of the commission to issue bonds as~~  
8 ~~provided in chapter 61-02.1 is effective through June 30, 2001, and after that date is ineffective~~  
9 ~~provided, however, that. The authority of the commission to issue bonds as provided in chapter~~  
10 ~~61-02.1 for construction of a flood control or reduction project in Grand Forks is effective~~  
11 ~~through June 30, 2003, and after that date is ineffective.~~ However, the commission may  
12 continue to exercise all other powers granted to it under this Act and to comply with any  
13 covenants entered into pursuant to this Act.