

SENATE BILL NO. 2207

Introduced by

Senators Stenehjem, Flakoll, Solberg

Representatives Carlisle, Keiser, Weiler

1 A BILL for an Act to create and enact section 47-30.1-21.1 of the North Dakota Century Code,
2 relating to the crediting of dividends, interest, or increments to an owner of unclaimed property;
3 and to amend and reenact subsection 3 of section 47-30.1-24 of the North Dakota Century
4 Code, relating to the payment of unclaimed property claims.

5 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

6 **SECTION 1.** Section 47-30.1-21.1 of the North Dakota Century Code is created and
7 enacted as follows:

8 **47-30.1-21.1. Crediting of dividends, interest, or increments to owner's account.**

9 Whenever property other than money is paid or delivered to the administrator under this
10 chapter, the owner is entitled to receive from the administrator any dividends, interest, or other
11 increments realized or accruing on the property at or before the liquidation or conversion of the
12 property into money.

13 **SECTION 2. AMENDMENT.** Subsection 3 of section 47-30.1-24 of the North Dakota
14 Century Code is amended and reenacted as follows:

15 3. If a claim is allowed, the administrator shall pay over or deliver to the claimant the
16 property or the amount the administrator actually received or the net proceeds if it
17 has been sold by the administrator, together with any additional amount required
18 by section 47-30.1-21.1.