

(At the request of the Public Employees Retirement System)

1 A BILL for an Act to amend and reenact subsection 2 of section 54-52.1-03.3 of the North
2 Dakota Century Code, relating to calculation of the retiree health credit.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. AMENDMENT.** Subsection 2 of section 54-52.1-03.3 of the 1999
5 Supplement to the North Dakota Century Code is amended and reenacted as follows:

6 2. The board shall calculate the allowable monthly credit toward hospital and medical
7 benefits coverage for a person eligible under subsection 1 in an amount equal to
8 ~~four~~ five dollars ~~and fifty cents~~ multiplied by the member's or deceased member's
9 number of years of credited service under the highway patrolmen's retirement
10 system, the public employees retirement system, the retirement program
11 established by job service North Dakota under section 52-11-01, or the judges
12 retirement program established under chapter 27-17. For a member of the public
13 employees retirement system receiving an early retirement benefit or the surviving
14 spouse of that member, the allowable monthly credit must be reduced by three
15 percent if the member terminates employment within one year prior to attaining the
16 age of sixty-five and an additional reduction factor of six percent shall apply for
17 each year the member terminates employment prior to attaining the age of
18 sixty-four. For a member of the highway patrolmen's retirement system receiving
19 an early retirement benefit or the surviving spouse of that member, the allowable
20 monthly credit must be reduced by three percent if the member terminates
21 employment within one year prior to attaining the age of fifty-five and an additional
22 reduction factor of six percent shall apply for each year the member terminates
23 employment prior to attaining the age of fifty-four. For a member of the retirement
24 program established by job service North Dakota under section 52-11-01 receiving

1 an early retirement benefit or a discontinued service annuity under the plan
2 provisions of that retirement program or the surviving spouse of that member, the
3 allowable monthly credit must be reduced by three percent if the member
4 terminates employment within one year prior to attaining the age of sixty-five and
5 an additional reduction factor of six percent applies for each year the member
6 terminates employment prior to attaining the age of sixty-four.