

HOUSE BILL NO. 1219

Introduced by

Representative Klemin

1 A BILL for an Act to amend and reenact subsection 6 of section 26.1-26-25 and subsection 1 of
2 section 26.1-26-31.1 of the North Dakota Century Code, relating to license examination and
3 continuing education requirements for title insurance agents; and to provide an effective date.

4 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

5 **SECTION 1. AMENDMENT.** Subsection 6 of section 26.1-26-25 of the North Dakota
6 Century Code is amended and reenacted as follows:

7 6. An applicant for a license to act as a limited insurance representative may be
8 licensed without examination in one or more of the following lines:

9 a. Any ticket-selling agent of a common carrier who acts thereunder only with
10 reference to the issuance of insurance on personal effects carried as
11 baggage, in connection with the transportation provided by the common
12 carrier, or an applicant selling limited travel accident insurance in
13 transportation terminals.

14 b. Any other lines that the commissioner finds by rule do not require the
15 professional competency demanded for a license as an agent or broker,
16 except title insurance.

17 **SECTION 2. AMENDMENT.** Subsection 1 of section 26.1-26-31.1 of the North Dakota
18 Century Code is amended and reenacted as follows:

19 1. Except as otherwise provided in this section, any person licensed as an insurance
20 agent, insurance broker, surplus lines insurance broker, or insurance consultant
21 shall provide the commissioner evidence, as required by the commissioner, that
22 the person attended or participated in continuing education of not less than fifteen
23 hours per year of approved coursework, of which seven and one-half hours per
24 year must be classroom hours. The commissioner may waive the requirement of

1 seven and one-half hours per year of classroom hours. The commissioner may
2 reduce the minimum number of hours per year of approved coursework for any
3 person having a license limited to a single line of insurance as described in section
4 26.1-26-11. The continuing education advisory task force may recommend
5 granting up to fifteen hours continuing education credit for nationally recognized
6 insurance education correspondence programs. The commissioner shall review
7 the task force's recommendation, and the commissioner may approve up to fifteen
8 hours of credit. Credit for courses attended in any one year over the minimum
9 number of hours of coursework required may be credited to the year next
10 preceding the year in which they were earned or to the year next following the year
11 in which they were earned. Reports of continuing education must be made at the
12 end of each two-year period following licensure. ~~No continuing~~ Continuing
13 education is not required of an agent licensed for the sale of life insurance or
14 sickness, accident, and health insurance, or both, who is at least sixty-two years of
15 age, who has a combined total years of continuous licensure as such agent and
16 years of age which equals eighty-five, and whose commissions from new business
17 each year do not exceed ten thousand dollars. ~~No continuing~~ Continuing
18 education is not required of an insurance agent who sells only group credit life or
19 group credit accident and health insurance to cover an indebtedness. Continuing
20 education is required of an agent licensed for the sale of title insurance.

21 **SECTION 3. EFFECTIVE DATE.** This Act becomes effective on January 1, 2000.