

SENATE BILL NO. 2156

Introduced by

Industry, Business and Labor Committee

(At the request of the Commissioner of Insurance)

1 A BILL for an Act to create and enact a new section to chapter 26.1-02 of the North Dakota
2 Century Code, relating to adoption of the national association of insurance commissioners
3 accounting practices and procedures manual.

4 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

5 **SECTION 1.** A new section to chapter 26.1-02 of the North Dakota Century Code is
6 created and enacted as follows:

7 **Accounting practices and procedures manual.** The commissioner shall adopt by
8 rule a version of the accounting practices and procedures manual published by the national
9 association of insurance commissioners. The provisions of the accounting practices and
10 procedures model adopted by the commissioner govern the conduct of all insurance
11 companies, including health maintenance organizations, licensed to do business in this state.
12 Any reference to the accounting practices and procedures model in this title means that version
13 the commissioner adopts by rule, unless specifically stated otherwise.